



A 685, Shastri Nagar, New Delhi-110052, (India)
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Audit for the Year Ended
31 MARCH 2023



NARENDER SINGH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Members
Roller Skating Federation of India

Report on the Financial Statements

We have audited the accompanying financial statements of Roller Skating Federation of India (RSFI) which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the RSFI in accordance with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the RSFI in preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



Head Office: D 1/13, LGF, Hauz Khas, New Delhi-110016
306, Nidhi Plaza-I, Near Shakti Nagar Under Bridge, Delhi-110052
Ph.: 011-79654019, 9810329312, E-mail: nsbisht2003@gmail.com

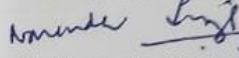
- (a) in the case of the Balance Sheet, of the state of affairs of the RSFI as at March 31, 2023 and
- (b) in the case of the of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Emphasis of Matter

According to the management relevant accounting standards prescribed by the Institute of Chartered Accountants of India are not mandatory and hence not applicable for the reasons stated in the said note. The consequential impact thereof on these financial statements has not been identified. Our opinion is not qualified in respect of this matter.

Place of Signature: New Delhi
Date: November 12, 2023
UDIN : 24089004BKAUBI3242

For Narender Singh & Co.
Chartered Accountants
ICAI Firm Reg. No.: 030207N


(CA. Narender Singh)
Partner
Membership No: 089004



ROLLER SKATING FEDERATION OF INDIA
BALANCE SHEET AS AT 31ST MARCH, 2023

I. SOURCES OF FUNDS

1. MEMBERS' FUNDS
 (a) Members' Fund

(b) Reserves and Surplus

SCHEDULE FOR THE YR ENDED ON 31.03.23 FOR THE YR ENDED ON 31.03.22

II. APPLICATION OF FUNDS

1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(a) Gross Block

(b) Less : Depreciation

(c) Net Block

2. CURRENT ASSETS, LOANS AND ADVANCES

(a) Cash and Bank Balances

(b) Loans and Advances

Less : CURRENT LIABILITIES AND PROVISIONS

(a) Liabilities

(b) Provisions

NET CURRENT ASSETS

1	65,219		65,219	
2	13,76,269	14,41,488	13,68,043	14,33,262
		<u>14,41,488</u>		<u>14,33,262</u>
3	0		868	
	0		<u>347</u>	
			0	521
4	62,04,532		71,22,348	
5	9,81,967		0	
	<u>71,86,499</u>		<u>71,22,348</u>	
6	57,45,011		56,89,607	
7	0		0	
	<u>57,45,011</u>		<u>56,89,607</u>	
		14,41,488		14,32,741
		<u>14,41,488</u>		<u>14,33,262</u>

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

8

Auditor's Report

In terms of our audit report of even date attached

For Narender Singh & Co.
 Chartered Accountants
 FRN : 030207N

CA Narender Singh
 Partner
 Membership No: 089004

Place : New Delhi
 Date: 12-Nov-23
 UDIN : 24089004BKAUBI3242



For Roller Skating Federation of India

[Signature]
 President

[Signature]
 General Secretary

[Signature]
 Treasurer

ROLLER SKATING FEDERATION OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	SCHEDULE	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
INCOME			
Interest Income	9	5,53,213	1,79,430
Direct Income		2,82,24,749	1,40,89,023
Other Income	11	880	0
		<u>2,87,78,842</u>	<u>1,42,68,453</u>
EXPENDITURE			
Personnel Expenses	12	3,15,000	0
Administrative and Other Expenses	13	2,84,55,616	1,39,49,082
Depreciation	3	0	347
		<u>2,87,70,616</u>	<u>1,39,49,429</u>
SURPLUS BEFORE TAX		8,226	3,19,024
Provision for Income Tax		0	0
SURPLUS/DEFICIT AFTER TAX		<u>8,226</u>	<u>3,19,024</u>
NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES	8		

Auditor's Report

In terms of our audit report of even date attached

For Narender Singh & Co.
Chartered Accountants
FRN : 030207N

Narender Singh

CA Narender Singh
Partner
Membership No: 089004

Place : New Delhi
Date : 12-Nov-23



For Roller Skating Federation of India

[Signature]
President

[Signature]
General Secretary

[Signature]
Treasurer